## **ADMINISTRATIVE PROCEEDING**

## BEFORE THE

## SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	<b>)</b>
	) CONSENT ORDER
William Martin Fjeran, Jr.,	)
	) File No. 04070
•	)
Respondent.	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101 to 35-1-703 (Law. Co-op. Supp. 2006) (the "Act"), on or about November 22, 2004, received information regarding alleged activities of William Martin Fjeran, Jr. ("Fjeran" or "Respondent") which, if true, would constitute violations of the Act and/or South Carolina's prior Uniform Securities Act, S.C. Code Ann. § 35-1-10 to 35-1-1590 (Law. Co-op. Supp. 2004) (the "Prior Act");

WHEREAS, the information led the Division to open and conduct an investigation into the securities-related activities of Fjeran pursuant to S.C. Code Ann. § 35-1-602;

WHEREAS, in connection with its investigation, the Division, on November 7, 2007, issued a Cease and Desist Order (the "Cease and Desist Order") against Respondent;

WHEREAS, the Respondent has disputed and continues to dispute the allegations contained in the Cease and Desist Order and has not admitted any violations of the Act or the Prior Act; and

WHEREAS, Respondent admits the Securities Commissioner of the State of South Carolina (the "Securities Commissioner") has jurisdiction in this matter and desires to bring this 803 734 3677

matter to conclusion and has agreed, without any admission that there has been any violation of the Act or of the Prior Act, to the investor protections and remedies set forth below;

NOW, THEREFORE, it is ordered, and Respondent agrees:

- a. Effectively immediately, Respondent will cease and desist from offering and selling unregistered securities in or from South Carolina and cease and desist from acting as an unregistered agent in or from South Carolina;
- b. Effective immediately, any exemption available to the Respondent under the Act is revoked; and
- c. Respondent will pay investigative costs in the amount of one thousand (\$1,000) dollars.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 04070 as it relates to the Respondent. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of Respondent's participation in the security offerings described in the Cease and Desist Order, or (iii) other causes of action which may result from activities of the Respondent not detailed in the Cease and Desist Order.

So ORDERED this /2 day of Mm. L., 2008.

Henry McMaster

Securities Commissioner

Securities Division of the Office of the Attorney General

RA: -	willy inseries	Date: <u> প্র</u>	108	
	Tracy A. Meyers			
	Assistant Attorney General			
	Securities Division			
I COI	NSENT:			
Respo	ondent William Martin Fjeran, Jr.			
	\/ <b>////</b>		1 1	
_		<b>~</b> .	2/26/08	
By: _		Date:		
	William Martin Fjeran, Jr.			
<b>.</b> .1	- 7/P. WIELL			•
On th	is 26 day of Vilnian 2008, pers	onally appeared before r	ne William Martin Fjerar	ı, Jr.,
	r of the foregoing Consent Order, wh	o did acknowledge his s	ignature to be his free ac	t and
deed.	The state of the s		4.	
	Millag Mily			
Notar	y Public for South Carolina	<del></del> -		
My C	ommission Expires: 2 9 2017	<u> </u>		